

# Housing Preservation \& Development 

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Area Median Income

## About Affordable Housing



The New York City Department of Housing Preservation and Development (HPD) promotes the quality and affordability of the city's housing and the strength of its many neighborhoods.

Housing is considered affordable if it costs about one-third or less of what the people living there earn. Income eligibility and rent for City-financed affordable housing projects are based on a measure called Area Median Income (AMI).

## Area Median Income (AMI)

The AMI for all cities across the country is defined each year by U.S. Department of Housing and Urban Development (HUD). The 2022 AMI for the New York City region is $\$ 120,100$ for a three-person family (100\% AMI).

## 2022 New York City Area AMI

## How do I use this chart?

1. Find your family size in the left column.
2. Follow that row across until you find how much your family earns per year.
3. At the top of the column where you find your family income, see the $\%$ of AMI that is associated with (or closet to) your family income.

| Family Size | $\begin{aligned} & 30 \% \\ & \text { AMI } \end{aligned}$ | $\begin{aligned} & 40 \% \\ & \text { AMI } \end{aligned}$ | $\begin{aligned} & 50 \% \\ & \text { AMI } \end{aligned}$ | 60\% AMI | I 70\% AMI | 80\% AMI 90\% AMI |  | $\begin{aligned} & \text { 100\% } \\ & \text { AMI } \end{aligned}$ | $\begin{gathered} 110 \% \\ \text { AMI } \end{gathered}$ | $\begin{gathered} \text { 120\% } \\ \text { AMI } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | \$28,02 | , | , | \$56,040 | \$65,380 | \$74,720 | \$84,060 | \$93,400 | \$102, | 12,080 |
| 2 | \$32,040 | 2,7 | 53,400 | \$64,080 | \$74,760 | \$85,440 | \$96,120 | \$106,8 | 117 | 128,160 |
| 3 | \$36,030 | 48,0 | 0,05 | \$72,060 | \$84,070 | \$96,080 | \$108,09 | 120, | 132 | 144,120 |
| 4 | \$40,02 | 3,3 | 6,700 | 80,040 | \$93,380 | \$106, | 120 | \$133,400 | 146, | 160,080 |
| 5 | \$43,23 | 57,6 | 2,05 | \$86,460 | \$100,87 | \$115,28 | 129,69 | 144, | 158, | 72 |
| 6 | \$46,44 | 61,9 | 77,400 | \$92,880 | \$108,360 | \$123,84 | 139,32 | 154,8 | 170,2 | 185,7 |
| 7 | \$49,65 | 66,2 | 82,75 | \$99,300 | \$115,850 | \$132,40 | 148,95 | \$165,5 | 182, | 198 |
| 8 | \$52,830 | 0,4 | ,0 |  |  |  |  | 倍 | 93 | 113 |

Source: U.S. Department of Housing and Urban Development

Income Bands and Percent of AMI

| Income Band | Percent of |
| :---: | :--- |
| Extremely Low-Income | $0-30 \%$ |
| Very Low-Income | $31-50 \%$ |
| Low-Income | $51-80 \%$ |
| Moderate-Income | $81-120 \%$ |
| Middle-Income | $121-165 \%$ |

## 2022 New York City Area Affordable Monthly Rents

How do I use this chart?

1. Find your percent of AMI in the chart above.
2. Locate your percent of AMI in this chart to see the maximum affordable rent for each apartment size listed in the column under "Unit Size."

| Unit Size | 30\% AMI | $\begin{aligned} & 40 \% \\ & \text { AMI } \end{aligned}$ | $\begin{aligned} & 50 \% \\ & \text { AMI } \end{aligned}$ | $\begin{aligned} & \text { 60\% } \\ & \text { AMI } \end{aligned}$ | $\begin{aligned} & 70 \% \\ & \text { AMI } \end{aligned}$ | $\begin{aligned} & 80 \% \\ & \text { AMI } \end{aligned}$ | $\begin{aligned} & 90 \% \\ & \text { AMI } \end{aligned}$ | $\begin{gathered} \text { 100\% } \\ \text { AMI } \end{gathered}$ | $\begin{gathered} 110 \% \\ \text { AMI } \end{gathered}$ | $\begin{gathered} 120 \% \\ \text { AMI } \end{gathered}$ | $\begin{gathered} \text { 130\% } \\ \text { AMI } \end{gathered}$ | $\begin{gathered} \text { 165\% } \\ \text { AMI } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Studio | \$700 | \$934 | \$1,167 | \$1,401 | \$1,634 | \$1,868 | \$2,101 | \$2,335 | \$2,568 | \$2,802 | \$3,035 | \$3,852 |
| Onebedroom | \$750 | \$1,001 | 1,251 | \$1,501 | \$1,751 | 2,002 | \$2,252 | \$2,502 | \$2,752 | \$3,003 | \$3,253 | \$4,129 |
| Twobedroom | \$900 | \$1,201 | \$1,501 | \$1,801 | \$2,101 | \$2,402 | \$2,702 | \$3,002 | \$3,302 | \$3,603 | \$3,903 | \$4,954 |
| Threebedroom | $\$ 1$ | \$1,387 | \$1,734 | \$2,081 | 2,4 | 2,7 | \$3,121 | \$3,468 | 3,81 | \$4,162 | \$4,509 | \$5,723 |

Note: Refer to 421-a, HOME/LIHTC, program term sheets, or unit advertisements for more specific information.

To see where you and your family fit in, see our Do You Qualify webpage.

